"I GUESS NOW WE'LL SEE IF HE REALLY CAN WALK ON WATER!"
Oklahoma's Dynamic Senatorial Duo

By DAVID BOZEMAN
Special To The Penny Press

Often the true mark of a leader’s impact can be measured not in the glowing tributes of his staunchest supporters but by sifting through the bile spewed by his critics. Oklahoma Republican senators Tom Coburn and James Inhofe, for instance, are among President Obama’s major roadblocks to enacting his agenda, as confirmed by the voices of those in newspapers and on the Internet who clearly don’t like them.

Junior senator Coburn, up for re-election this year, has relentlessly opposed Obama-care. Thinkprogress.com reports (as if it’s a bad thing) that Coburn tried to force the reading of a 767-page amendment proposed by Bernie Sanders (I-VT). But Coburn, the site continues, “let the truth slip out” when he stated that the GOP’s role is to defeat the health care bill. According to Coburn, “There’s nothing wrong with the word ‘no.’ ‘No’ is a word Washington needs to hear. The American people want to hear us say ‘no.’”

OK, now tell me what he’s done wrong.

Tom Coburn is so not cool. He is crude, outspoken and, according to George Will in 2006, he is “someone simply uninterested in being liked.”

A December 31, 2009 editorial in the Fayetteville (North Carolina) Observer blasting the Sooner State pair accuses Coburn of “obstructionism against health care reform” and “making them read aloud all the legalese small-type language.” If small-government patriots keep hearing all this ‘criticism,’ can a Draft Coburn for 2012 movement be far behind? The Observer also charges that Coburn (who is a medical doctor) expects other senators to do their duty by their salaries, yet he flies home every weekend and spends a full day practicing medicine in his hometown clinic.

Citizens, start a recall! We can’t have our leaders back home treating the sick when they should be in Washington selling their votes like Ben Nelson and Mary Landrieu. That’s not the American way!

Hypocrisy or not, most Americans would praise a public official who returns regularly to his day job. And we know the insurance industry is the demon du jour for the purpose of passing Obama-care, but when did doctors become the villains, too?

When liberal bloggers start highlighting your Southern Baptist affiliation and your beliefs on pornography, you have probably drawn blood legislatively. Coburn is tainted by Senator John Ensign’s sex scandal, as well, because, in addition to urging the Nevada Republican to end his affair, he reportedly urged him to help his mistress pay off her financial debts. By liberal standards of damage, the ‘hypocrisy’ charge alone equals one substantive policy debate, thus it litters public discourse, along with ‘crank,’ ‘blowhard’ and ‘embarrassment,’ among other terms of endearment.

As for James Inhofe, member of the Senate Committee on... Continued on page 4
Environment and Public Works, he is a ‘global warming denier,’ which, of course, amounts to liberal blasphemy. Similar in tone, temperament and values to Coburn, Inhofe has won three (so far) Hypocrite of the Week awards from one web site, and, according to Arianna Huffington, “is always in the running for the title of dumbest senator.” He attended the Copenhagen Climate Change Summit and surely embarrassed members of the American delegation there to rub elbows with European sophisticates.

Spirited opposition to encroaching federal power used to define statesmanship, but today, upholding the principles of limited government against omnipotent Nanny-staters and climate change alarmists is like wearing white socks with a tuxedo. Definitely not in fashion, particularly if you hail from an electorally unimportant red state — isn’t Oklahoma practically Alaska? But the Observer piece most succinctly sums up Oklahoma’s dynamic duo, stating that they adhere to the dictum that “the main job of a U.S. senator is to dismantle the federal government.”

At last! Somebody gets it! Now again, tell me their bad points! David Bozeman, former North Carolina Libertarian Party Chairman, is a Liberty Features Syndicated writer.
Commentary: Floyd Brown

Obama’s War On Defense And Intelligence

The defense and intelligence communities are skeptical when dealing with Democratic Presidents. Democratic presidential candidates must trash both departments to win the primary votes of liberal activists. They make promises to decrease Pentagon budgets and redirect the spending to domestic programs. Obama’s win over Hillary Clinton was largely due to his ability to rhetorically express anti-war sentiment.

By the time the campaign was over, it was no secret that the CIA and defense establishments were skeptics and against many of his more radical plans. Unfortunately, a byproduct of this distrust is a renewed vulnerability to foreign terrorists. Obama alienated the front line, his boots on the ground.

Obama’s presidency was not helped by his decision to neglect meeting with Gen. Stanley McChrystal, the chief general in Afghanistan, until almost nine months into his term. During this extended period, Obama bothered to speak with his general only once over the phone. This lack of communication violated Obama’s campaign promise to listen to America’s generals. To compound this error, Obama dithered, taking months to finalize a new strategy for his Afghan offensive.

Obama also instructed Attorney General Eric Holder to pursue an irresponsible investigation of the methods used to interrogate suspected terrorists after 9/11. The interrogation probe, which is largely seen as a witch-hunt against George W. Bush’s administration, is opposed by seven former CIA chiefs from both political parties. Obama brazenly ignored the warnings of these bipartisan experts and has allowed Holder a free hand.

On December 29, Obama issued Executive Order 13526 which declassifies the most sensitive of national secrets, including the daily presidential briefing. By issuing this controversial executive order, and rolling back precedents set by the Clinton and Bush administrations, Obama is further threatening his relationship with the intelligence community. By divulging sensitive documents, the methods and contacts of U.S. spies become part of the public record. His decision creates an incentive for the agencies to withhold or hide information. Naturally, spies never want to years later appear on the front page of the newspaper to have their decisions critiqued by the uninformed.

Obama’s reaction to the underwear bomber has further strained relations. He condemned what he called “systemic failures” in the CIA and other U.S. intelligence agencies for failing to “connect the dots,” and announced “he would not tolerate it.” This is a classic example of passing the buck. CIA officials had sent all relevant data to the U.S. National Counterterrorism Center in Washington, which was set up after the 9/11 attacks as a clearinghouse where raw data should be analyzed. Ironically, the Obama administration had planned deep budget cuts for the NCTC before the terrorist attack.

Obama has also met tough resistance in the Pentagon for his pipe dream of a nuclear-free world. Obama loves traveling the world making silver-tongued promises which are dangerous. For example, Obama wants to unilaterally disarm making silve-tongued promises which are dangerous. For example, Obama wants to unilaterally disarm terrorists after 9/11. The interrogation probe, which is largely seen as a witch-hunt against George W. Bush’s administration, is opposed by seven former CIA chiefs from both political parties. Obama brazenly ignored the warnings of these bipartisan experts and has allowed Holder a free hand.

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The Penny Press Tips Its Cap To:

The City of Las Vegas for its desire to ever increase its revenues. Of course it wants to do that by finding new ways to gouge you for parking downtown. The brain trust can't figure out why gaming revenues are always decreasing relative to the strip. Perhaps someone ought to tell these geniuses that parking on the strip IS FREE!

Nevada GOP Senatorial front-runner Sue Lowden who was asked by Fox News Channel Anchor Eric Shawn what she thought about Harry Reid's boast that he would "vaporize" her suggested that Reid "start on my hips". Reid may act like a three year old but his leading opponent has a real sense of humor.

The Penny Press Sends A Bronx Cheer And A Bouquet of Weeds To:

Barack Obama and every other liberal Democrat who has the nerve to defend Harry Reid's closet racist comments about Obama which came out of his closet this past weekend. These people are worse than the warlords in Somalia and Afghanistan when it comes to situational ethics. They are all a bunch of whores who you can't trust because they have no morals.
Back in my youth, when I was writing for a weekly newspaper in Peoria, Ill, we had a school board which you could charitably say was collectively not too smart.

In fact, we once noted editorially that just when they had done the dumbest thing they could possibly think of to do, they found a way to top themselves.

Harry Reid is making that group from the early-1970s look like a bunch of pikers.

For those who are not from Nevada, you must understand that Harry got where he is by always being somebody’s waterboy. He ran errands for big shots and they rewarded him with ever increasing offices and titles. Not to mention lucrative land deals which made him rich without too much effort in a Whitewater sort of way.

The problem is that when Harry was a professional waterboy, he was under control. They told him what to do and he did it. He got to his present position by sticking largely to his script and not allowing his intellect (or lack thereof) to get in his way. Since his benefactors were a mix of D’s and R’s he was not overtly partisan and he remembered to represent the folks who elected him. He was never well liked, but he was useful.

Then, all of a sudden, he outlasted Tom Daschle and became, for the first time in his pathetic career, a player on the national stage.

Now the true Harry Reid was on view for everybody in the nation to see.

His mean streak immediately came to the surface and Nevadans also got to see, for the first time, their senior senator actually was what the Democrats always wrongly accused George W. Bush of being—a dunce.

He told a class of elementary school students that the President of the United States of America was a “loser”.

He managed to lose the support of the largest newspaper in the state, a newspaper whose Publisher is a registered Democrat and after he did that, he told that newspaper’s advertising director that he hoped they would go out of business.

More recently, he held a “town hall meeting” about health care at which he would not take questions during a time that he and the Speaker of the House are being roundly criticized for crafting the bill behind closed doors despite promises to the contrary by the President.

And now, he also has revealed himself as a closet racist in the mold of a 1950s Democratic Senator from the deep South. (Obama a light skinned negro who talks white.) And, despite the President's "acceptance" of Harry's "apology" we all know the truth. I don't believe for a minute that Harry wouldn't have been a mirror of Strom Thurmond in the 50s.

In short, Harry has gone native.

He is polling well behind the top three GOP candidates and even many of the state's Democrats are on the verge of a revolt. The only problem the Democrats have is that, unlike Richard Nixon, Harry has no Henry Kissinger to advise him to resign and then pray with him. In fact, Harry listens to no one. As a friend of mine from New Jersey would say, he’s outlived his juice.

The result is that it is unlikely he will pull a Byron Dorgan or Chris Dodd and not run. More likely is that he will suck up every bit of the $25-million he can extort from his “supporters” and run the dirtiest race a human being is capable of.

If the Republicans take a page from the 1994 Newt Gingrich playbook and concentrate on ideas, the pathetic spectacle of Harry’s campaign by contrast may give them full control of the Senate. Harry is fully capable of intimidating his Democratic colleagues into not interfering with his campaign no matter how much damage it does to the national party.

We can only hope he does.

FRED WEINBERG
Menger Explains

The Origins Of Money

Foreword by Doug French

The public’s understanding of what money is and its origins has evolved to the point where the government monetary authorities can now inflate with impunity, with the ultimate result to be the destruction of the division of labor undoing all of mankind’s progress to date. The average Joe and Jane must trust the wise men and women working secretly in central banks around the world with what passes for money — paper and digits on a computer screen. These banks are the largest employers of academically trained economists. But under the guidance of the Keynesian-schooled, the central banks engage in monetary operations that fulfill the funding needs demanded by politicians for political ends.

The hopes, dreams, and living standards of millions are affected daily by these faceless bureaucrats who supposedly know exactly which monetary buttons to push and levers to pull to insure our prosperity. However, history shows that central bankers have but one strategy to cure all things, especially their past mistakes: printing more money — with their plans for stabilization resulting in just the opposite.

If only everyone could read and understand the essay you hold in your hands, described by 2009 Schlarbaum Award winner Jesús Huerta de Soto, in his Money, Bank Credit, and Economic Cycles, as “the best and perhaps the most brilliant synopsis of Menger’s theory on the evolutionary origin of money.”

Written in the same year that he testified before the Currency Commission in Austria-Hungary, Carl Menger explains that it is not government edicts that create money but instead the marketplace. Individuals decide what the most marketable good is for use as a medium of exchange. “Man himself is the beginning and the end of every economy,” Menger wrote, and so it is with deciding what is to be traded as money.

It was Menger who developed a complete theory of social institutions arising from interactions among humans, each with his own subjective knowledge and experiences. It is the spontaneous evolution of these human actions that create institutions whereby individuals discover certain patterns of behavior that aid each person in attaining his goals more efficiently. Nothing is more central to this evolution than the development of money, making the division of labor possible and satisfaction of wants attainable.

In his testimony for the Currency Commission in 1892, Menger urged a return to sound money and provided specific recommendations to achieve that goal, but Menger was, in the words of Hans F. Sennholz, “always skeptical about the knowledge and wisdom of the political authorities that were conducting the reform. But he had an abiding faith in the principles and laws of the market that spring from the subjective choices of men.”

And while economists outside of the Austrian School leave the actions of individuals out in formulating their theories and arguments, Menger’s contribution to economics starts at that very place. Menger’s work provided the foundation for all of the Austrian School and the bedrock for monetary theory, laying the groundwork for Mises, Hayek, and Rothbard.

Sadly, the world’s economies continue to gyrate between continuous booms and busts while money is in the hands of the world’s central bankers. And while the free market is being blamed for the recent financial meltdowns, there can be no free market if money is controlled and debauched by the state. Menger provided the answer more than a century ago: a sound money, and in turn a sound economy, can only be a product of the market.

Introduction by Carl Menger

There is a phenomenon which has from of old, and in a peculiar degree, attracted the attention of social philosophers and practical economists, the fact of certain commodities (these being in advanced civilizations coined pieces of gold and silver, together subsequently with documents representing those coins) becoming universally acceptable media of exchange. It is obvious even to the most ordinary intelligence, that a commodity should be given up by its owner in exchange for another more useful to him. But that every economic unit in a nation should be ready to exchange his goods for little metal disks apparently useless as such, or for documents representing the latter, is a procedure so opposed to the ordinary course of things, that we cannot well wonder if even a distinguished thinker like Savigny finds it downright “mysterious.”

It must not be supposed that the form of coin, or document, employed as current-money, constitutes the enigma in this phenomenon. We may look away from these forms and go back to earlier stages of economic development, or indeed to what still obtains in countries here and there, where we find the precious metals in an uncoined state serving as the medium of exchange, and even certain other commodities, cattle, skins, cubes of tea, slabs of salt, cowrie-shells, etc.; still we are confronted by this phenomenon, still we have to explain why it is that the economic man is ready to accept a certain kind of commodity, even if he does not need it, or if his need of it is already supplied, in exchange for all the goods he has brought to market, while it is nonetheless what he needs that he consults in the first instance, with respect to the goods he intends to acquire in the course of his transactions.

“Menger’s work provided the foundation for all of the Austrian School and the bedrock for monetary theory, laying the groundwork for Mises, Hayek, and Rothbard.”

And hence there runs, from the first essays of reflective contemplation of a social phenomenon down to our own times, an uninterrupted chain of disquisitions upon the nature and specific qualities of money in its relation to all that constitutes traffic. Philosophers, jurists, and historians, as well as economists, and even naturalists and mathematicians, have dealt with this notable problem, and there is no civilized people that has not furnished its quota to the abundant literature thereon. What is the nature of those little disks or documents, which in themselves seem to serve no useful purpose, and which nevertheless, in contradiction to the rest of experience, pass from one hand to another in exchange for the most useful commodities, nay, for which everyone is so eagerly bent on surrendering his wares? Is money an organic member in the world of commodities, or is it an economic anomaly? Are we to refer its commercial currency and its value in trade to the same causes conditioning those of other goods, or are they the distinct product of convention and authority?
Rodd William Stowell
Weekday Mornings 6-9
KWNA 1400AM Winnemucca
KELY 1230AM Ely
The residents of the White House are one of the few American families that don’t really need to own firearms for their own defense. They have the best personal protection a nation can buy…24/7 Secret Service guardians.

Some governors and other high government officials are similarly shielded at taxpayer expense. And a few families are wealthy enough to pay for personal bodyguards.

Everyone else is on their own. Of course there are dedicated law enforcement officers, but they can’t be everywhere all the time, and they are vastly outnumbered by the criminals. The courts have ruled repeatedly that police can’t be liable for any failure to come to anyone’s aid, even when lives are at stake.

The American people know that when threatened by the unexpected, they must provide for their own defense. The Supreme Court has ruled that the Second Amendment to the Constitution guarantees the right to arms for domestic defense, and 48 states provide for legal concealed carry of firearms.

In their homes and businesses, millions of families own firearms for personal defense, and many of those are the same popular semi-automatic rifles, shotguns and pistols which some misguided policy advocates propose to outlaw.

Such efforts would further tip the scales of safety in favor of criminals and terrorists who always ignore laws against murder, rape, robbery, carjacking and burglary just as they always have ignored gun laws. Enforcing gun bans against good citizens would place another, more difficult burden on law enforcement, with little effect on those intent on violence.

If you think you have the right to defend yourself and your family, use the coupon at lower left to remind President Obama of his campaign promise not to take away anyone’s guns.

If you believe others should be exposed to this message, or if you wish to get more facts about firearms policy from the Second Amendment Foundation, use the coupon at lower right.

Dear President Obama:
During your 2008 campaign you said you believed in the Second Amendment and would not take away anyone’s guns. Please don’t let Congress turn law-abiding citizens into criminals with misguided gun laws affecting commonly owned firearms.

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Your contribution to SAF is tax deductible.
Commentary: Albert Thomas

55 Years Old – Don’t Buy A House

If you have owned a house and paid off the mortgage over the years you know the first 10 years is almost all interest payments with very little equity.

There is nothing wrong with buying a house as long as you can qualify. That means a good down payment and a steady job. None of that no-down-payment nonsense. The buyer must be serious about making those monthly mortgage payments and have a good job. Banks are checking these days.

The financial community in the recent past has been required to make mortgages for those who did not qualify with no down payments and had no serious intention of paying if it became economically uncomfortable. It is too easy to walk away.

The true cost of home ownership is not just the monthly mortgage payment. In a new house all the appliances, plumbing, roof, pool equipment, window frames, etc., etc., everything has an estimated life expectancy after which they need to be replaced.

Buying an older home means all of the above will occur sooner. Replace or repair can be expensive.

The true cost of keeping the house is the mortgage payment plus upkeep. Oh and let’s not forget taxes. Then there is a little thing called insurance that is required by the mortgage holder.

The industry calls it PITI = principle, interest, taxes and insurance. Depending upon the length of time of the mortgage and whatever your down payment was it normally comes out 10% annually of the selling price divided by 12 or 1% of the selling price each month.

If the house cost $200,000 that figures about or close to $2,000 per month.

If you are 55 years old do you want to take on that obligation? Wouldn’t it be smarter to rent? If the same quality home can be rented for $1,200 per month the renter could save the difference of $800 each month and in 10 years at retirement have $96,000 plus interest. I can guarantee he would not have that in home equity if he bought the house when he was 55.

Furthermore renters pay much less for rental insurance and have the ability to move to a new location any time. Renters do not have to put on a new roof or replace an old hot water heater. No major upkeep out of pocket expense.

How about a 6 month rental in Canada for the summer and 6 months in Florida, Mexico or Dominican Republic for the winter? The only extra would be travel expenses.

With so many rentals available the foreclosure prices are not yet a great buy. If a person wishes to buy there are yet about 4,000,000 more distressed properties to hit the market in the next 2 years. Prices will be even lower than today.

Do the numbers before you buy.

AL THOMAS

Al Thomas’ book, “If It Doesn’t Go Up, Don’t Buy It!” has helped thousands of people make money and keep their profits with his simple 2-step method. Read the first chapter at [www.mutualfundmagic.com](http://www.mutualfundmagic.com) and discover why he's the man that Wall Street does not want you to know.
Harry Reid’s Obama Remarks Tip Of Dems’ Iceberg

Let’s leave aside the fact that I just don’t like Harry. He’s not right for his current office.
I wondered aloud how Harry could make borderline racist remarks about the President two years ago and get away with it. The comments resurfaced following the publication of the book Game Change, where a number of gaffes by pols surfaced that were, to say the least, politically incorrect.
But let’s focus on Mr Reid, or as I like to refer to him, the third senator from California...
This is not Harry’s first confused statement or action. Not by a long shot.
Since Harry suffered what was characterized as a “mild stroke” in August of 2005 (and thought to have another in 2008), he’s had his times of being disoriented. Like his comments at a press briefing that Ted Kennedy was “recovering well” and would be back in the Senate in “a few days” when most everyone knew he wouldn’t be back.
I’d like to think that the Dems have written Harry off and that they know he won’t be back in 2011. Or maybe they’re in denial. Just like those who believe that Al Sharpton is as hard on Democrats as he is on Republicans that make stupid statements...

UPDATE – The city councilman that was named “a person of interest” by the White Pine Count Sheriff after an undetermined amount of money came up missing at the First National Bank of Ely has officially left town. Stephen Marich has submitted his resignation from the Ely City Council. The council will vote on the resignation Thursday and determine how to proceed to appoint someone to fill his seat until the next city election in June 2011.

Can’t say I’m surprised. The thing that should keep this in the news is Marich’s wife – a Deputy US Attorney in Reno. This could quickly become a case of how much did she know and when did she know it.
And the really big question: How much? I’m told that the preliminary numbers of $30k are very low, but no one will say how much...
Not much more will be said at all until the FBI is ready to talk...

The big Fire and Ice weekend is coming to Ely. If you’ve never seen it, it’s a hoot. Amazing snow and ice sculptures on the frozen surface of Cave Lake, concluding with fireworks over the frozen surface.
But the most fireworks will be Saturday morning at the Postal Palace in Ely. The White Pine County Republican Lincoln Day breakfast is a huge event here. Look at this guest list, courtesy of local Republican Donna Bath:

Congressman Dean Heller
Governor Jim Gibbons
Governor Candidate, Brian Sandoval
Lt. Governor, Brian Krolicki
State Treasurer Candidate, Steve Martin
Senator Candidates, Mark Amodei
Senator Candidate, Sharron Angle
Senator Candidate, John G. Chachas
Senator Candidate, Sue Lowden
Senator Candidate, Danny Tarkanian
Senator Candidate, Dr. Robin Titus
Senator Candidate, Mike Wiley

And we understand that other candidates may be showing up, including Senate Candidate Bill Parson. This could be fun. All I know is that this group of Republicans is a good and fun bunch of people...

WYATT COX

www.pennypressnv.com
The One Thing You Need To Succeed

At the beginning of the year, it’s common for people to think about things they want to change and set goals to make those changes. It’s good to “take stock” and evaluate yourself every now and then. We all have room to grow and progress to make.

But if our priorities aren’t right, then we’ll end up striving to accomplish something that we don’t have the ability to achieve. We’ll end up like hamsters on the wheel – furiously scurrying but going nowhere.

In her latest devotional, *Hearing from God Each Morning*, Joyce talks about the one thing that should be the top priority for everyone: spending time with God.

The following is a devotion excerpted from her book that expounds on the importance of taking time for God each day. If you follow her advice, you’ll set yourself up to finally have success in making the changes you long to make and achieving those goals you reset year after year.

**Do you take time to hear God’s voice every day?**

“Those who wait for the Lord [who expect, look for, and hope in Him] shall change and renew their strength and power; they shall lift their wings and mount up [close to God] as eagles [mount up to the sun]; they shall run and not be weary, they shall walk and not faint or become tired” (Isaiah 40:31).

We live in a time-crunched world and just about everything we do seems to be urgent. The enemy has been extremely successful in his scheme to keep people from praying and spending time in the Word by keeping us so terribly busy.

When we take time with God and listen to His voice, He renews our strength and enables us to handle life and not be weary. But we have to start by using the time we have wisely and by always putting God first.

**JOYCE MEYER**

For more on this topic, you may order Joyce’s devotional *“Hearing from God Each Morning”* by calling (800) 727-9673 or visiting [www.joycemeyer.org](http://www.joycemeyer.org).

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Every week, someone in Las Vegas is trying to screw us.

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